

HOSPITALITY INDUSTRY 401(k) PLAN

SECOND QUARTER

2013

.....ADMINISTRATIVE MANAGER'S REPORT.....

SECOND QUARTER 2013
ADMINISTRATIVE CONTRIBUTIONS ASSESSED JANUARY 2013

	CONTRIBUTIONS
BEACON HOTEL	
CAPITAL HILTON	
CAPITOL SKYLINE HOTEL	
DOUBLE TREE CRYSTAL CITY	
EMBASSY SUITES CONVENTION CENTER	
EMBASSY SUITES CRYSTAL CITY	
FAIRFAX AT EMBASSY ROW	
FOUR POINTS HOTEL BY SHERATON	
HARRINGTON HOTEL	
HAY-ADAMS	
HILTON MCLEAN	
HILTON WASH. EMBASSY ROW	
HOLIDAY INN GEORGETOWN	
HYATT REGENCY	
JEFFERSON HOTEL	
L'ENFANT PLAZA HOTEL	
LIAISON CAPITOL HILL	
MADISON HOTEL	
MANDARIN ORIENTAL HOTEL	
MARRIOTT WARDMAN PARK	
OMNI-SHOREHAM HOTEL	
PHOENIX PARK HOTEL	
RENAISSANCE MAYFLOWER	
SHERATON PREMIER AT TYSONS CORNER	
ST. REGIS WASHINGTON	
UNITE HERE LOCAL 25	
W HOTEL	
WASHINGTON HILTON & TOWERS	

TOTAL	\$0.00
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ALL CONTRIBUTIONS RECEIVED IN FIRST QUARTER 2013

SECOND QUARTER 2013
2011 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED
CAPITAL HILTON			
DOUBLETREE CRYSTAL CITY-AIRPORT			
EMBASSY SUITES WASHINGTON D.C. CONV. CTR			
EMBASSY SUITES CRYSTAL CITY			
FOUR POINTS HOTEL BY SHERATON			
HILTON WASHINGTON EMBASSY ROW ¹	422.24		
L'ENFANT PLAZA HOTEL ¹	429.29		
LIAISON CAPITOL HILL			
MADISON HOTEL			
MANDARIN ORIENTAL HOTEL			
MARRIOTT WARDMAN PARK			
OMNI-SHOREHAM HOTEL			
RENAISSANCE MAYFLOWER HOTEL			
SHERATON PREMIER HOTEL AT TYSONS CORNER ²	36.75		
WASHINGTON HILTON HOTEL & TOWERS			
TOTALS	\$888.28	\$0.00	\$0.00

¹PAID IN THIRD QUARTER

²UNPAID AS OF 6/30/2013

SECOND QUARTER 2013

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	11,107
TOTAL	\$14,107

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITOR	\$5,740
BANK FEE	125
BREDHOFF & KAISER	2,993
PAYROLL/AUDITOR	95
POSTAGE	140
PRINTING	1
SEYFARTH SHAW	2,013
TOTAL	\$11,107

SECOND QUARTER 2013
QUARTERLY RECAP

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
ADMIN CONTRIBUTIONS	\$40,442	\$0			\$40,442
LOST EARNINGS	0	0			0
MISCELLANEOUS INCOME	0	0			0
INTEREST & DIVIDENDS	0	1			1

TOTAL INCOME	\$40,442	\$1			\$40,443
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000			\$6,000
MISCELLANEOUS	14,466	11,107			25,573

TOTAL EXPENSES	\$17,466	\$14,107			\$31,573
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TOTAL INCOME	\$40,442	\$1			\$40,443
TOTAL EXPENSES	17,466	14,107			31,573
SURPLUS(DEFICIT)	\$22,976	(\$14,106)			\$8,870

PRIOR YEAR 2012
QUARTERLY RECAP

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
ADMIN CONTRIBUTIONS	\$40,268	\$0	\$37,372	\$3,627	\$81,267
LOST EARNINGS	3,675	0	0	4,408	8,083
MISCELLANEOUS INCOME ¹	0	0	0	12	12
INTEREST & DIVIDENDS	1	1	1	1	4

TOTAL INCOME	\$43,944	\$1	\$37,373	\$8,048	\$89,366
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	14,620	11,572	38,715	33,626	98,533

TOTAL EXPENSES	\$17,620	\$14,572	\$41,715	\$36,626	\$110,533
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TOTAL INCOME	\$43,944	\$1	\$37,373	\$8,048	\$89,366
TOTAL EXPENSES	17,620	14,572	41,715	36,626	110,533
SURPLUS(DEFICIT)	\$26,324	(\$14,571)	(\$4,342)	(\$28,578)	(\$21,167)

¹MISCELLANEOUS INCOME: PAYROLL AUDIT FOUR POINTS BY SHERATON LOST EARNINGS
INTEREST \$12.43.